**STEP OUT SHEFFIELD FINANCIAL REPORT FOR FINANCIAL YEAR 2022 – 2023**

**This will be my last Financial Report, as I step down from the Management Committee. How things have changed since my first Annual Report for Financial Year 2016- 2017 when the Steering Group (as it was then) started with an opening balance of £0.00!**

**Income was down compared with last year. This was largely due to providing placements for 3 medical students this year, rather than the 4 we provided last year. The medical school paid us about £2,600 per place. This is the third time we have received a payment from the medical school. They advise us each time that it is a “one off” payment, nut we have received funding for 2 consecutive years now.**

**We still received significant support from Sheffield City Council in the form of Ward Pot funding, slightly down on last year.**

**Expenditure has significantly increased this year. This is largely due to the decision to provide financial support to walks paying room rental. This support was provided to 6 walks, totaling £4,500.00**

**Largely due to the unexpected payment from the medical school we finished Financial Year 2022 – 2023 well ahead of Budget.**

**A detailed spreadsheet is attached to this report, and the figures speak for themselves!!!**

**We are now in an extremely strong financial position. Fundraising is competitive. We are bidding against social clubs, sporting groups, and charities working across the city. We have achieved success to date because of one simple fact. We are asking for funding for an exceptionally good “product” that funders are keen to support. The reason we have such a good “product” is not down to the Management Committee, it is down to you, the individual walk leaders turning up regularly across the city. Over the years you have made my job easy with your efforts, and I would like to take this opportunity to thank you all.**

**Nigel Ross**

**Volunteer Walk Leader and Treasurer – Step Out Sheffield**